

Case Study: LifeWealth Design



Mark was nearing the end of a successful career but he had grown weary of “the daily grind”. He wanted to know if he could spend less time working and more time pursuing his passions in life.

“Informed Choice is extremely diligent in extracting the information necessary for a complete plan, and – most importantly – in thinking about the implications of the information provided.”

Mark was in his early fifties and a high earner. He knew he could continue to work at his current level but he had reached the stage where he would prefer to take a step back from the stresses of working life. This would enable him to spend more time doing what he loved the most.

Mark wanted to know if he could afford to do this while continuing to support his wife and children, and live a lifestyle in retirement that meant he would never run out of money.

We conducted a thorough assessment of Mark’s current assets and income position, as well as his annual expenditure.

By making informed assumptions about price inflation and asset growth rates, we were able to forecast his net worth position for the remainder of his life. This was used in conjunction with Mark’s expectations of the cost of his desired retirement lifestyle and how he expected his income position to change in the future.

We produced a number of scenarios that demonstrated that, by stopping work, his family would remain financially secure and that he and his wife would have enough for their retirement.

This exercise also allowed us to determine that Mark could afford to take less risk with his investment portfolios, whilst ensuring they were aligned with his plans.