

Case Study: Building a Pension



Katie was introduced to us by her Accountant. She had started in business three years ago and needed advice about four pension plans she had accumulated from previous employment.

“My pension plans were with well known providers, but I had no real strategy for how they were invested or how much I should be saving for my retirement. Informed Choice were able to answer these questions for me.”

Katie is not alone. Many people accumulate various pension plans throughout their working life. These plans are often perfectly good but there is no overall, cohesive investment strategy. This is complicated by each provider sending statements at different times of the year, and using slightly different assumptions about future values.

When we examined how Katie was investing her pension plans, we found that they did not reflect the degree of investment risk, reward and volatility she wanted or needed to take for her retirement income goals. Katie seemed to have accumulated a number of “flavour of the month” investment funds.

We were able to carry out a detailed analysis of Katie's plans, identifying those that remained competitive and those where changes would be beneficial. We were also able to show Katie how much income these plans might provide in retirement and therefore realistically how much more she needed to invest for her future.

Our approach was to look not just at Katie's pension plans but at all of her financial resources, to ensure she had a comprehensive plan for later life.

As well as being on track in business, Katie is now on track for the retirement lifestyle she wants in the future.